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FOR IMMEDIATE RELEASE

PRESS RELEASE

Record-Breaking Gift Takes Carmichael Institute of Technology Into Tomorrow

Penrose, Colorado, May 16, 2008 – Mr. George T. Reber makes a record-breaking donation of \$5 million to Carmichael Institute of Technology. This gift nearly triples the previous largest gift, given by the estate of Anne and Robert Samuelson in 2006. The donation will fund the IT Security Research Program, a key component of the CIT Into Tomorrow Initiative, Carmichael's comprehensive program to establish itself as a national presence in an increasingly competitive environment for technology research and study.

"We depend on the generosity of alumni and friends like George Reber to continue Carmichael's tradition of innovation and invention," said Alex Friedel, Dean of the Grayson School of Technology Management.

CIT President Connie Allan, who received the check in a ebullient ceremony on May 15, says, "Not only will this gift further research and development in the critical field of IT security, it underlines Carmichael's ability to step into tomorrow. For a small, young institute, we can boast an incredible quality of faculty, students, and programs. With a gift like this, we can truly allow our talent to shine on a national and global stage."

Mr. Rebert's gift will fund research in several different areas of IT Security, including the security of open source software, security testing, and software security hardening.

The funding provides unparalleled opportunities at Carmichael for both undergraduate and graduate research. The Institute hopes to use the IT Security Research Program as a springboard toward increased collaboration with other universities and institutes, which will in turn raise Carmichael's visibility and reputation in the field. The CIT Into Tomorrow Initiative articulates both accomplishments as important goals for Carmichael.

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The CIT Into Tomorrow Initiative embodies Carmichael's efforts to create a world-class institute for research and higher learning in the technology sector. The Initiative calls for substantial seven-year improvements in the areas of fundraising, institute visibility, research funding, financial aid, and collaboration with other institutions of higher learning.

Despite its ambitious goals, the emphasis remains squarely on a high-quality learning experience. Dr. Allan says of the Initiative, "Ultimately, our goal focuses on the Carmichael Institute of Technology family. We are driven to provide the best resources and education for our faculty and students, to shape today's men and women who will create tomorrow's technology. We are always looking forward to make that happen, and it doesn't require every donation to be millions of dollars. Every single contribution gives Carmichael students an edge in the marketplace."

Adds Dean Friedel, "But \$5 million doesn't hurt!"

About Carmichael Institute of Technology

Founded in 1980, Carmichael Institute of Technology offers its 2,972 students undergraduate, master's, and doctoral degrees in engineering, computer science, and technology management. Carmichael is located 30 miles south of Colorado Springs in Penrose, Colorado.

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